

# City of Oakwood Property Tax Calculation

## Calculation Formula:

Property tax = Fair Market Value (FMV) x 40% x millage rate/1000

## Example:

For a property with FMV of \$100,000 and the City millage rate of 4.174

Property tax = \$100,000 x 40% x 4.174/ 1000 = \$166.96

Questions: Please contact city hall at (770) 534-2365