



MEDIA RELEASE

For Immediate Release

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Korean Heavy Equipment Producer to Create 30 Jobs in Hall County

Jinsung TEC to establish \$10 million manufacturing facility in Oakwood

Oakwood-Hall County, Georgia – Thursday, May 1, 2014: The Georgia Department of Economic Development announced today that Jinsung T.E.C, Inc., a Korean-based manufacturer, will locate in Hall County, creating 30 new jobs and investing \$10 million over the next five years.

“Our state is gaining yet another quality company, and I look forward to the contributions it will make to one of Georgia’s major industries,” said Governor Nathan Deal. “I am confident that Georgia’s skilled workforce, high-performing logistics infrastructure and pro-business environment will serve this company well.”

Jinsung TEC has been a leading producer of heavy construction equipment parts in Korea since 1982. The new location in Oakwood, Georgia will establish the company’s manufacturing facility in the Southeastern United States and will supply idlers to the Caterpillar facility near Athens, Georgia. Production at the facility will focus on the under carriage parts of the equipment – primarily rollers, idlers and sprockets. Jinsung TEC will be located at Pattillo Industrial Real Estate's Oakwood South Industrial Park, 5385 Rafe Banks Drive in Oakwood. Hiring for the new facility will begin in July 2014.

“We are very excited to make this announcement today,” said Yoojeung Ha, Project Manager, Jinsung TEC.

“We’ve been running a small warehouse operation in Georgia for six years. Now, we are ready to expand our capability to become a full manufacturing facility. The Georgia Department of Economic Development, Georgia Environmental Protection Division, and Greater Hall Chamber of Commerce have been a great help to make this transition possible and seem so effortless. We’ve made the right decision to call Oakwood, Georgia our new home.”

“Hall County continues to grow its international business ties to Korea and the world, and Jinsung TEC is a welcome addition to our business community,” said Kit Dunlap, President and CEO of the Greater Hall Chamber of Commerce.

"International businesses employ many Hall County citizens, they support our schools and community through their investment, and in many cases, they apply new technology requiring more advanced skills," said Dick Mecum, Chairman of the Hall County Commission. "Jinsung TEC of Korea is joining companies in Oakwood South Industrial Park from the United States, Italy, Germany, the Czech Republic and Japan."

Lamar Scroggs, Mayor of the City of Oakwood noted, "In 1997, the City of Oakwood and Pattillo Industrial Real Estate shared a vision that Oakwood South Industrial Park would become a global business center, and it has exceeded our expectations. We welcome Jinsung TEC, and we appreciate the partnership with Pattillo, the Georgia Department of Economic Development, the Economic Development Council of the Greater Hall Chamber of Commerce and the utility companies."

"Pattillo congratulates Jinsung on their investment in Georgia," said Larry Callahan, CEO of Pattillo Industrial Real Estate. "Jinsung is part of a continuing trend of top tier international companies selecting Georgia as the right place to manufacturer their products. Our building is one catalyst to encourage this new investment but the credit goes to Jinsung for their confidence in the future, to the State of Georgia for the business friendly environment they nurture, to Georgia Power for their commitment to supporting business growth, Jackson EMC for providing competitive power to this facility and to Oakwood and the Greater Hall Chamber of Commerce for their relentless "can-do" attitude toward quality economic development."

Yoonie Kim, Senior Project Manager for the Georgia Department of Economic Development, partnered with Tim Evans, Vice President of Economic Development for the Greater Hall Chamber of Commerce, and Charles Stallworth of Georgia Power's Economic Development Division, to assist the company on behalf of the state.

About Jinsung TEC

Jinsung TEC's business has been solely dedicated to manufacturing heavy construction equipment undercarriage parts since its foundation over 30 years ago. Jinsung TEC is planning to achieve a record high performance with the new manufacturing facility in Georgia. Jinsung TEC continues to serve the industry as the world's best "Total Undercarriage Solution Provider." www.jinsungtec.com/eng/

Gainesville-Hall County, Georgia is a vibrant and growing community located in the foothills of the Blue Ridge Mountains. Surrounded by beautiful Lake Sidney Lanier, the area offers an unparalleled quality of life and a sound economic future for business and industry. Gainesville-Hall County is home to 47 Fortune 500 firms, over 300 manufacturing and processing concerns, and 42 international companies. www.greaterhallchamber.com

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